

Waterford Mennonite Church Endowment Fund Opportunities

Purpose

The Waterford Mennonite Church Endowment fund exists to further the ongoing mission of the church by providing a vehicle for above-budget gifts to be invested for the church's work.

Distribution of funds:

1. Each year in January and July, the Endowment Fund Committee will announce the amount of proceeds available in that disbursement cycle, based on a formula designed to distribute approximately five percent of the fund's market value each year.
2. Recognized congregational groups and individual members from Waterford Mennonite Church seeking funds for a program or project must submit an application to the committee by April 1 or October 1. The committee will review applications and make decisions for distribution by June 1 or December 1 for each cycle.
3. All distributions from the fund will be made to further the church's ministry as set forth in the congregation's mission and vision statements. This may include, but is not limited to, distributions for the following:
 - Mission agencies beyond the congregation
 - Local missions and outreach
 - Start-up costs for new programs
 - Training of future church leaders
 - Special projects
4. Undesignated portions of the endowment fund proceeds will not be used to directly support the church's annual operating budgets.
5. A complete copy of the Endowment Fund Guidelines is available in the church office or at www.waterfordchurch.org/.

When applying for funds...

In the application process, it will be helpful for groups and individuals to consider the following:

1. The application **must** be prepared using the standard Application for Funding that is part of the Endowment Fund Guidelines. Electronic copies of this form are available through the church office or on the church's website at www.waterfordchurch.org/.
2. If the completed form consists of multiple pages, it must be accompanied by a one-page executive summary.
3. Preference in distribution will be given to applications that demonstrate creative, missional thinking that opens new opportunities for living out the vision of God through Waterford Mennonite Church.
4. Because the intent of the endowment is to support activities beyond the congregation's annual spending plan, applications that include ongoing costs beyond the grant application will be helped when they provide a plan for continuation.

**Waterford Mennonite Church
Endowment Fund
Application for Funding**

1. Funds are being requested for:

Group or individual name: _____

WMC member contact person (if group): _____

Address: _____

Phone: _____

2. Project funds are being requested for:

Project name: _____

Description of project: _____

Desired result(s): _____

Estimated total project cost: _____

3. If other sources of funds have been explored or are being explored, please describe: _____

4. Attach descriptive information about the group or individual requesting funds and/or write several paragraphs describing the mission of the group or individual, how the group or individual is funded and the connection with WMC, if any.

5. WMC member requesting funds:

Name (Please print): _____

Signature: _____ Date: _____

Additional comments (attach additional sheets if necessary): _____

Return completed application to the Endowment Fund Committee Chair by April 1 or October 1.